

CC-4 MCC-6

Session 2023-2024				
Part-A Introduction				
Subject		Economics		
Semester		IV		
Name of the Course		Macro Economics-II		
Course Code		B23-ECO-401		
Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC		CC/MCC		
Level of the course (As per Annexure-I)		200-299		
Pre-requisite for the course (if any)		CC-2 MCC-3 B23-ECO-201 MACRO ECONOMICS-I		
Course Learning Outcomes (CLO)		After completing this course, the learner will be able to: 1. Have understanding about income generation process through Investment, multiplier effect and acceleration effect of income, combined action of multiplier and acceleration effect. 2. Have understanding of value of money; classical, neoclassical approach, Demand for money and Supply of money, components of money supply, role of credit and high-powered money in an economy. 3. Have knowledge about fluctuations in value of money: inflation Causes, process of inflation, measures, Employment –inflation relationship: hypotheses. 4. Have understanding about business cycles, dynamics of business cycles phases, interest rate in macroeconomic perspective-Keynes and Hicks-Hansen approach.		
		5*.		
Credits		Theory	Tutorial	Total
		03	1	04
Contact Hours		03	1	04
Max. Marks: 100 Internal Assessment Marks: 30 End Term Exam Marks: 70		Time: 3 Hrs		
Part-B Contents of the Course				
	1. Nine Questions will be set in all and students will be required to attempt 5 questions. 2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2*7=14marks). 3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).			
Unit	Topics			Contact Hours
I	Keynesian Multiplier: Concepts, Relation between Multiplier, MPC and MPS, Comparative Static and Dynamic Process, Working of Multiplier in UDC'S. Acceleration Principle and Concept of Super Multiplier.			15
II	The Demand for Money: Concepts, Functions and Significance. Quantity Theory of Money - Fisher's Approach and Cambridge Approach, Keynesian Theory of Money. Supply of Money: Meaning and Determinants			15
III	Meaning, Causes and Effects of Inflation Types of Inflation Theories of inflation; Demand Pull and Cost Push Inflation. Phillips Curve in Short run and Long run.			15
IV	Meaning, Nature and Features of Business Cycles. Types and Phases of Business			

	Cycles. Keynes's View of Trade Cycles. Theories of Trade Cycles (Hicks and Samuelson), Rate of Interest: Keynesian Theories of Interest & IS-LM framework.	15
V*		
Suggested Evaluation Methods		
	Internal Assessment: 30 ➤ Theory (All these activities will be covered under Tutorials. Approximate contact Hours =15) Class Participation :5 Seminar/Presentation/Assignment/Quiz/Class Test etc. :10 Mid Term Exam :15 ➤ Practicum Class Participation Seminar/Demonstration/Viva Voce/Lab Records etc. Mid Term Exam:	End Term Examination:70 Theory

Part-C Learning Resources	
Recommended Books/E-Resources/LMS: • Shapiro, E. (1996), <i>Macroeconomic Analysis</i>, Galgotia Publications, New Delhi. • Dornbusch, R. and F. Stanley (1999), <i>Macroeconomics</i>, Irwin McGraw Hill, Inc. New York, 7th Edition • Heijdra, B.J. and V.P. Frederick (2002), <i>Foundations of Modern Macroeconomics</i>, Oxford University Press, New Delhi. • Lipsey R.G. and K.A. Chrystal (2007) —<i>Economics</i>, Oxford University Press • Lekhi R.K. <i>Macro Economics</i>, Kalyani	

* Applicable for courses having practical component.